

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: [CASE NAME]

McLean

Case No.

1012043

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: September

PETITION DATE: _____

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
 Dollars reported in \$1

2. Asset and Liability Structure

- a. Current Assets
- b. Total Assets
- c. Current Liabilities
- d. Total Liabilities

	End of Current Month	End of Prior Month	As of Petition Filing
	<u>620,180</u>		
	<u>620,180</u>		
	<u>957,481</u>		
	<u>957,481</u>		

3. Statement of Cash Receipts & Disbursements for Month

- a. Total Receipts
- b. Total Disbursements
- c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
- d. Cash Balance Beginning of Month
- e. Cash Balance End of Month (c + d)

	Current Month	Prior Month	Cumulative (Case to Date)
	<u>13,741</u>	<u>8312</u>	\$0
	<u>12,371</u>	<u>7330</u>	\$0
	<u>1,330</u>	<u>942</u>	\$0
	<u>13,533</u>	<u>72,661</u>	\$0
	<u>14,903</u>	<u>\$0</u>	<u>13,553</u>

4. Profit/(Loss) from the Statement of Operations

5. Account Receivables (Pre and Post Petition)

6. Post-Petition Liabilities

7. Past Due Post-Petition Account Payables (over 30 days)

	Current Month	Prior Month	Cumulative (Case to Date)
	N/A	N/A	N/A
	\$0	\$0	\$0
	\$0	\$0	\$0

At the end of this reporting month:

- 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No
- 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No
- 10. If the answer is yes to 8 or 9, were all such payments approved by the court? Yes No
- 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) Yes No
- 12. Is the estate insured for replacement cost of assets and for general liability? Yes No
- 13. Are a plan and disclosure statement on file? Yes No
- 14. Was there any post-petition borrowing during this reporting period? Yes No
- 15. Check if paid: Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10-15-10

Clair
Responsible Individual

Revised 1/1/98

BALANCE SHEET
 (Small Real Estate/Individual Case)
 For the Month Ended 06/30/09

		Check if Exemption Claimed on <u>Schedule C</u>	<u>Market Value</u>
Assets			
Current Assets			
1 Cash and cash equivalents (including bank accts., CDs, etc.)			
2 Accounts receivable (net)			
3 Retainer(s) paid to professionals			
4 Other: _____			
5			
6 Total Current Assets			<u>14,986</u> <small>\$0</small>
Long Term Assets (Market Value)			
7 Real Property (residential)			
8 Real property (rental or commercial)			
9 Furniture, Fixtures, and Equipment			
10 Vehicles			
11 Partnership interests			
12 Interest in corporations			
13 Stocks and bonds			
14 Interests in IRA, Keogh, other retirement plans			
15 Other: <u>IRA/401K</u>			
16 Horses			
17 Total Long Term Assets			<u>54,500</u>
18 Total Assets			<u>91,829</u>
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19 Post-petition not delinquent (under 30 days)			
20 Post-petition delinquent other than taxes (over 30 days)			
21 Post-petition delinquent taxes			
22 Accrued professional fees			
23 Other: _____			
24			
25 Total Current Liabilities			
26 Long-Term Post Petition Debt			
27 Total Post-Petition Liabilities			
Pre-Petition Liabilities (allowed amount)			
28 Secured claims (residence)			
29 Secured claims (other)			
30 Priority unsecured claims			
31 General unsecured claims			
32 Total Pre-Petition Liabilities			
33 Total Liabilities			
Equity (Deficit)			
34 Total Equity (Deficit)			
35 Total Liabilities and Equity (Deficit)			

NOTE: Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	<u>1533 Marcel PL</u>		
2 Scheduled Gross Rents	<u>2400</u>		
Less:			
3 Vacancy Factor			
4 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
7 Scheduled Net Rents	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8 Less: Rents Receivable (2)			
9 Scheduled Net Rents Collected (2)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(2) To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	<u>Savings 2071</u>	<u>Checking 3464</u>	<u>Property Acct 3415</u>
11 Account No.			
12 Account Purpose			
13 Balance, End of Month	<u>4922</u>	<u>1785</u>	<u>8279</u>
14 Total Funds on Hand for all Accounts	<u>14,986 \$0</u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended _____

	Actual Current Month	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected	<u>2400</u>	
2 Cash Received from Sales		
3 Interest Received		
4 Borrowings		
5 Funds from Shareholders, Partners, or Other Insiders		
6 Capital Contributions	<u>9503</u>	
7 Payroll	<u>1838</u>	
8		
9		
10		
11		
12 Total Cash Receipts	<u>13,741</u>	
Cash Disbursements		
13 Selling		
14 Administrative		
15 Capital Expenditures		
16 Principal Payments on Debt		
17 Interest Paid		
18 Rent/Lease:		
19 Personal Property		
20 Real Property		
21 Amount Paid to Owner(s)/Officer(s)		
22 Salaries		
23 Draws		
24 Commissions/Royalties		
25 Expense Reimbursements		
26 Other		
27 Salaries/Commissions (less employee withholding)		
28 Management Fees		
29 Taxes:		
30 Employee Withholding		
31 Employer Payroll Taxes		
32 Real Property Taxes		
33 Other Taxes		
34 Other Cash Outflows:		
35	<u>1396</u>	
36	<u>4850</u>	
37 Total Cash Disbursements:	<u>3487</u>	
38 Net Increase (Decrease) in Cash	<u>800</u>	
39 Cash Balance, Beginning of Period	<u>1838</u>	\$0
40 Cash Balance, End of Period	<u>\$12,371</u>	\$0
	<u>2552</u>	\$0
	<u>13553</u>	\$0
	<u>14923</u>	\$0

Revised 1/1/98